



**ST GEORGE'S**  
FOUNDATION

# Leaving a Lasting Gift to St George's School



# Leaving a Lasting Gift to St George's School

Large or small, a financial gift to St George's will be well and wisely used. Your generosity will represent an investment in the education of young women today and tomorrow.

Our students represent the future. The School Council and Head of St George's are determined to ensure we provide a quality education for girls in a caring and stimulating environment, surrounded by the best possible facilities.

When making your Will, family, friends and those you care for are of course your priority. Leaving a gift to education through a Charity, such as St George's, may not be your first thought. You may feel your Estate is too small to provide funds for a charitable gift but you could be surprised just how valuable it is, especially if you own property. Making such a gift could make little difference to the value of your family's inheritance, but a huge difference to the charity.



# Inheritance Tax and Your Gift

There is normally no inheritance tax (IHT) to pay if either:

- The value of your Estate is below the current £325,000 threshold
- You leave everything above the £325,000 threshold to your spouse, civil partner, a charity or a community amateur sports club

(Note that the nil rate increases to £500,000 if you leave your home to your children or grandchildren.)

Anything that you leave to a charity such as St George's, will be inheritance tax free AND, if you leave 10% (or more) of your Estate to a charity, your own family will benefit from a reduction from 40% - 36% on the inheritance tax they will have to pay on your whole Estate.

What this means to your Family and to St George's:

## Example (for a gross Estate of £500,000)

Without a charitable bequest		With a 10% charitable bequest	
Gross Estate	£500,000	Gross Estate	£500,000
Less nil band	-£325,000	Less nil band	-£325,000
Net Estate	£175,000	Net Estate	£175,000
<b>No charitable donation</b>	<b>£0</b>	<b>Less bequest of 10%</b>	<b>-£17,500</b>
Taxable Estate	£175,000	Taxable Estate	£157,500
Less IHT at 40%	-£70,000	Less IHT at 36%	-£56,700
<b>Remaining Estate</b>	<b>£430,000</b>	<b>Remaining Estate</b>	<b>£425,800</b>

The above calculation shows that the Estate's beneficiaries would forego the sum of £4,200

However, St George's would benefit from a total of £17,500

If you are considering leaving a gift to St George's, large or small, and would like to discuss your intentions, we would be delighted to hear from you.

### You can contact

**Margaret Imlah** (Legacies Representative) on [margie.imlah@icloud.com](mailto:margie.imlah@icloud.com) 07984 715687  
Or **Mairi McNaughton** in the Foundation Office - [foundation@stge.org.uk](mailto:foundation@stge.org.uk) - 0131 3118000

If you have already drawn up your Will and now wish to make changes, this can be done quite simply and usually at low cost through the use of a signed and witnessed codicil.

We recommend that you take appropriate professional advice. This will ensure that your intentions are correctly recorded and that you minimise the taxation burden on your Estate.

# How St George's changed my life

"St George's bursary support gave me a chance to attend St George's. I was there from Upper Four until Upper Sixth.

It is a bit tricky to summarise the impact of my time at school – it is ongoing and bleeds into more parts of my life than I realise. I say this because I was so fortunate to experience a single-sex environment which – I think – becomes all the more clearer when you go to university or enter the workplace. The environment at St George's made it seem normal that women's voices were heard, that women lead discussions and tasks and are not treated in any particular way because of their gender which is not quite yet true of the world at large. Secondly, I benefited hugely from the academic environment at St George's. In my later years especially, teachers not only encouraged me to follow my own interests, but showed interest themselves and were always willing to discuss and share their own love of their subjects. These two facets of St George's guided me to university and beyond, but even more importantly my time at the school coloured my life so that I know my own mind and I am not afraid to use it."

## Eilidh

St George's from 1991-1993 & 1995-1999.

"Whilst at St George's I was a boarder at both Lansdowne House and Holdsworth House, before the two houses amalgamated. I loved it!

As an active and sport-oriented person I spent most of my days, when I wasn't climbing trees, playing some sort of school sport.

To give you some background, I was supported solely by my single mother and we had come from Brunei, Hong Kong, to St George's then latterly South Africa and back again. All other schools which I'd attended had had a modest selection of sports available to me. So, when I attended St George's I was almost greedy with the mount of extra curricular activities available.



Coming from a single parent family, my mother was determined that she would put me through an excellent education system. She worked hard. She made sacrifices to keep me in St George's for as long as she could. When it became inevitable that she could no longer maintain the financial strain she told the school she would need to move me. St George's stepped in. I can honestly say that without that intervention I would not be where I am today.

I was awarded a Sporting Bursary. I went on to play for St George's in Field Hockey, Indoor Hockey, Swimming, Lacrosse, Fencing, Badminton, Squash and Athletics. I left St George's with my Highers and unconditional acceptances to Universities of my choice. I went on to represent my county in East District Scotland playing Indoor Hockey for 2 seasons before attending Napier University and then Edinburgh University.

My education at St George's and life experience gave me my confidence in myself, my drive and ambition. We are all made of different metal but no matter what you're made of I truly believe St George's had a great hand in moulding who I am today. Looking back on my time there, I have fond memories of both my teachers and friends. Many of whom are my friends for life."

## Kimberly

"Thanks to a St George's bursary my daughter was able to access education and a boarding experience that would not have been possible otherwise. Living in a rural setting with limited household income meant that although very bright and hard working her options were very limited. The school bursary was generous, and we were also able to access additional funding to help with boarding fees.

The bursary was dependent, year on year, on good attendance, hard work and upholding the values of St George's. My daughter excelled at school and was successful in her application to attend Cambridge University. We are both indebted to St George's for the support which has made such a difference to her life and has afforded her experiences and opportunities that she would never have had without it."

**Helen**

"The opportunity to go to St George's through an assisted place gave me access to an incredible education, with valuable resources and teachers who were genuinely committed to their subject area and who respected my own individual passions and preferences. To say that St. George's is the best thing that ever happened to me is an understatement. I strongly believe I would not be where I am today if it weren't for my assisted place. The academic background I gained stood me in good stead to go on to achieve success in my higher education studies and ultimately my career. My teachers taught me how to take ownership of my own learning and to excel through diligence, determination, and discipline. I developed self-belief and confidence about what I could achieve if I set my mind to it. This mindset and outlook has stayed with me to this day.







During quite a turbulent time at home with my parents' divorce, St George's also gave me a space where I felt empowered, supported, and nurtured to be a strong, independent minded woman. It also compelled me to be aspirational for myself, decide what I wanted out of life and pave the way to get there. Which I did.

Having worked in education throughout my own career, I have realised that an educational environment that advocates a growth mindset is rare and progressive, yet I remember this being a very significant part of the St George's ethos when I attended over twenty years ago. To hold the knowledge that ability and intelligence are not fixed has been one of the most important life lessons for me and what continues to inform my underlying desire and motivation to continue to develop and grow and better myself. I am often told that I am brave about the life decisions I have made, but really, I just feel I have to be aspirational, courageous, and determined to achieve my goals and the life I want and these are traits I learnt at St George's and can only hope that my daughter will inherit."

**Bianca**



**ST GEORGE'S**  
EDINBURGH

Day and boarding school for girls, 3-18 years  
Boys extending up to the end of P3 by 2024  
Murrayfield, Edinburgh [stge.org.uk](http://stge.org.uk)    

OSCR Charity No: SC012632